GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:376
ANSWERED ON:22.02.2001
SALE OF CRUDE BY IRAQ
GANGASANDRA SIDDAPPA BASAVARAJ

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Iraq has resumed sale of Crude to India;

(b) if so, the quantity likely to be supplied by Iraq; and

(c) the price at which the crude is offered by Iraq?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) and (b): The export of Iraqi crude to India is made under the UN approved `Oil -for-Food` plan, commenced on 10th December, 1996. So far, 8 six monthly, `Oil-for-Food` plans approved by UN have been operated. The following quantities of Basrah Light crude oil from Iraq have been imported.

Year	Qty. (in Million Metric Tonnes)
1996-97	0.17
1997-98	1.50
1998-99	1.50
1999-2000	1.16
2000-2001	1.50

(c): The average FOB price of crude oil imported from Iraq during April to December 2000 was 25.31 dollar per barrel.